

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

	Current Year Quarter Ended 30/6/2019 RM '000	Comparative Corresponding Quarter Ended 30/6/2018 RM '000	12 Months Cumulative To Date 30/6/2019 RM '000	Comparative 12 Months Cumulative To Date 30/6/2018 RM '000
Revenue	64,836	37,142	141,475	116,956
Operating Expenses	(9,647)	(9,716)	(39,198)	(39,913)
Other Operating Expenses	(1,055)	(991)	(3,362)	(3,907)
Other Operating Income	19	30	69	169
Income from Other Investment	304	285	1,130	780
Finance Costs	14	(47)	(48)	(197)
Profit Before Tax	4,270	6,899	348	1,665
Income Tax Credit / (Expenses)	323	(317)	(33)	(630)
Profit For The Period	4,593	6,582	315	1,035
Attributable to :				
Equity Shareholders of the Company	4,593	6,582	315	1,035
Earnings Per Share (EPS) attributable to equity shareholders the Company	4.00	5.69	0.27	0.90
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

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INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/6/2019 RM '000	AUDITED As At 30/6/2018 RM '000
ASSETS		
Property, plant and equipment	13,867	15,990
Prepaid lease payments	2,271	2,304
Investment property	570	388
	<u>16,708</u>	<u>18,682</u>
Current assets		
Inventories	44,931	54,950
Trade receivables	28,896	32,947
Other receivables, deposits and prepayments	1,200	1,409
Tax recoverable	601	129
Short term deposits with financial institutions	36,217	27,528
Cash and bank balances	5,196	3,181
	<u>117,041</u>	<u>120,144</u>
TOTAL ASSETS	<u><u>133,749</u></u>	<u><u>138,826</u></u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	70,783	71,156
Total Equity	<u>128,332</u>	<u>128,705</u>
Non-current Liabilities		
Deferred tax	360	639
	<u>360</u>	<u>639</u>
Current Liabilities		
Trade payables	2,668	6,282
Other payables and accruals	2,389	2,326
Short term loan & borrowings	-	874
	<u>5,057</u>	<u>9,482</u>
Total Liabilities	5,417	10,121
TOTAL EQUITY AND LIABILITIES	<u><u>133,749</u></u>	<u><u>138,826</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.12	1.12

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2018

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2019**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>12 months ended 30 June 2019</u>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Effects on MFRS 9 adoption	-	-	-	(228)	(228)
Balance as at 1 July 2018 (Restated)	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,664</u>	<u>128,477</u>
Total comprehensive income for the year	-	-	-	315	315
Dividend paid	-	-	-	(460)	(460)
As at 30 June 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,519</u>	<u>128,332</u>
<u>12 months ended 30 June 2018</u>					
As at 1 July 2017	63,810	(5,208)	1,264	69,546	129,412
Total comprehensive income for the year	-	-	-	1,035	1,035
Dividend paid	-	-	-	(689)	(689)
Shares buy-back held as treasury shares	-	(1,053)	-	-	(1,053)
As at 30 June 2018	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,892</u>	<u>128,705</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2018

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2019****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2019**

	Quarter ended 30/6/2019 RM '000	Quarter ended 30/6/2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	348	1,665
Adjustments for :		
Depreciation of :		
Property, plant and equipment	2,568	3,118
Investment property	15	17
Property, plant and equipment written off	162	548
Inventories written off	1,760	1,464
Inventories written back	(131)	(424)
Amortisation of prepaid lease payments	33	33
Interest income	(1,130)	(774)
Finance costs	48	197
Reversal of impairment loss on investment property	(197)	-
Impairment loss on property, plant and equipment	31	-
Gain on disposal of property, plant and equipment	-	(40)
Gain on disposal of investment properties	-	(19)
Net impairment losses on trade receivables	144	-
Reversal of impairment losses on other receivables	(53)	-
Operating profit before changes in working capital	<u>3,598</u>	<u>5,785</u>
Changes in working capital :		
Decrease in inventories	8,390	13,062
Decrease in trade and other receivables	3,881	3,385
Decrease in trade and other payables	(3,552)	(9,133)
Cash generated from operations	<u>12,317</u>	<u>13,099</u>
Tax refunded	143	516
Tax paid	(867)	(916)
Net cash from operating activities	<u>11,593</u>	<u>12,699</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(638)	(1,130)
Interest income	1,130	774
Proceeds from disposal of investment properties	-	45
Proceeds from disposal of property, plant and equipment	-	40
Net cash from / (used in) investing activities	<u>492</u>	<u>(271)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease in short-term borrowings	(874)	(2,178)
Drawdown of hire purchase obligations	-	(79)
Dividend paid	(459)	(689)
Purchase of treasury shares	-	(1,053)
Interest paid	(48)	(189)
Net cash used in financing activities	<u>(1,381)</u>	<u>(4,188)</u>
Net increase in cash and cash equivalents	10,704	8,240
Cash and cash equivalents at the beginning of the financial year	<u>30,709</u>	<u>22,469</u>
Cash and cash equivalents at the end of the financial year	<u>41,413</u>	<u>30,709</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	36,217	27,528
Cash and bank balances	<u>5,196</u>	<u>3,181</u>
	<u>41,413</u>	<u>30,709</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2018